# **Fund for Wales**









The Fund for Wales is a national community endowment fund, managed and promoted by Community Foundation Wales.

It is a philanthropy promotion and grant-making programme which raises money from people and organisations across Wales, the UK, and overseas who want to 'give back' to support and strengthen local communities: the Fund for Wales connects people who care with causes that matter.

The fund is currently supported through partnership with People's Postcode Lottery.

Fund for Wales is open to small, local, community led constituted charities and voluntary organisations (e.g. associations, social enterprises, Community Interest Companies and clubs), with an annual income of less than £100,000.

#### Fund outcomes:

- Improving people's chances in life,
- Building stronger communities,
- Improving rural and urban environments,
- Encouraging healthier and more active people and communities, and
- Preserving heritage and culture.

#### Grants available

Grants of between £500 - £2,000 per annum for up to 3 years, are available to organisations whose applications best deliver against the outcomes above.

## Who can apply?

Fund for Wales is open to small, local, community led constituted charities and voluntary organisations (e.g. associations, social enterprises, Community Interest Companies and clubs), with an annual income of less than £100,000 in the last financial year. We welcome applications from organisations that have never received funding from this Fund before.

You must be one of the following:

- Constituted Groups
- Registered Charities & Charitable Incorporated Organisations
- Companies Limited by Guarantee
- Community Interest Companies
- Social Enterprises

### How to apply?

Applicants must complete an online application form via our website.

#### Please note:

- Grants will not be awarded retrospectively i.e. for costs incurred before receipt of our grant offer letter, and the signed terms and conditions have been returned.
- Grants are not available to support fundraising for other groups and charities.
- If awarded a multiple year grant, the first year of grant must be spent within one year of receipt of our offer letter.
- Group beneficiaries need to live in Wales.
- The application must show a clear need for financial support, financial hardship or additional support needs.

## **Multiple Year Funding**

We recognise the challenge of finding core funding to cover organisational running costs such as insurance, rent, governance, fundraising, marketing and comms etc, especially longer term.

Therefore, groups can now apply for funding towards core costs for up to 3 years, providing the group can provide a set of annual accounts or an income/expenditure sheet, for at least the last 12 months. The amount being applied for has to be less than 20% of your annual turnover. For example, to apply for a grant of £2,000 per year, your annual income should be at least £10,000. We will also continue to offer 1 year project or small capital item funding.

We intend to make at **least six three-year grants per year**. To be considered for a three-year grant please complete the additional section of the application form indicating how you plan to develop your project over the period of funding being applied for. NB. Your application will still be considered for one year funding if you are not successful with a three-year grant.

We will prioritise organisations and projects that are increasing accessibility to those who are underserved or vulnerable. This includes projects supporting individuals from protected characteristic backgrounds 2010 Equalities Act and individuals from the most deprived communities in Wales. We will also prioritise funding to groups that have not received support from Fund for Wales previously.

### The Wellbeing of Future Generations Act 2015

The Wellbeing of Future Generations (Wales) Act is about improving the social, economic, environmental and cultural well-being of Wales. It requires organisations in Wales to think about the long-term impact of their decisions, to work better with people, communities and each other, and to prevent persistent problems such as poverty, health inequalities and climate change.

We are keen to encourage organisations to think about not just the community in which they live and work, but also how their work aligns with and complements the services and activities of other groups and organisations both voluntary and statutory.



We would like you to think about how your organisation can work together with others to add value, working in partnership rather than in competition. In your application, please explain your plans for the future as well as for the present, we would like to see how groups are thinking about the long-term impact of their decision making to work with and alongside others.