

How do we compare?



Setting up a donor advised fund with Community Foundation Wales is an easy alternative to establishing a charitable trust:

Donor Advised Fund

vs

Charitable Trust

A fund can be set up immediately.

A trust can take several weeks, sometimes months, to set up and you may have legal fees for registration.

Tax status is covered under Community Foundation Wales' charity status.

You have to establish your own tax status by registering with the Charity Commission.

We take care of reporting to the Charity Commission and Companies House, submitting audited accounts.

You must maintain all financial records and prepare accounts and submit formal reports annually.

Our trustees take on legal and fiscal responsibility for the client's fund and due diligence on grants. The client's role depends on their preferred level of engagement.

You must appoint a Board of Trustees to control all aspects of grant-making and investments.

We look after all aspects of the Fund including promotion, application assessment, awarding grants and monitoring.

You are responsible for your own grant-making process, administration, promotion, due diligence and quality control.

We can maintain the anonymity of clients and fund holders.

You must keep publicly available records and report to the Charity Commission.

We use our extensive networks to connect donors to causes they care about in the geographical areas they want to focus on.

You must find your own networks and information sources.



For more information contact Katy Hales, Director of Philanthropy, by emailing katy@communityfoundationwales.org.uk or calling 02920 379580