

## **Fund Criteria:**

# Provident Social Impact Fund (Wales)

The Provident Social Impact Fund (Wales) aims to support social inclusion. The key aim of the fund is to support projects and activities that are addressing need identified through consultation and/or engagement with potential beneficiaries and have a clear focus on the positive results they plan to achieve. Projects need to be inclusive of people in the locality regardless of their background, offer wider benefit and be cost effective.

## Projects should be working in areas of high deprivation and/or with those considered as most disadvantaged.

Projects should meet at least one of the following priorities:

- Improving people's personal finance capabilities (debt and financial advice/education)
- Improving physical and/or mental health
- Providing support which enhances, creates and sustains positive family relationships
- Addressing issues of low educational attainment and improving learning outcomes
- Providing people with opportunities to reduce inequality, exclusion and disadvantage, including projects which increase access to employment.

### Grants Available

• Grants of between £1000 and £5000.

## Who can apply?

Community groups, Charities, social enterprises or other Charitable Organisations from the voluntary sector that:

- Have a Constitution or other relevant governance document.
- Have a management committee/ board of directors/ trustees of at least three unrelated people.
- Have a bank account under the name of the group with at least two unrelated signatories.
- Provide a signed copy of your Organisation's most recent bank statement.
- Are based in and supporting people living within the 15% most deprived areas of Wales. You can check your WIMD eligibility by clicking here - WIMD needs to be 300 or less.

### **Exclusions**

Grants will not be awarded to or for:

- Commercial organisations
- Sponsorship (including sports kit) or marketing appeals
- Individuals including students
- Food banks
- Mainstream activities and statutory requirements of hospitals and medical centres (including NHS Trusts), universities and colleges
- Establishment/preservation of endowment/welfare funds



- Organisations that redistribute funding for subsequent grant-making to other organisations and/or individuals
- Expeditions or overseas travel
- Single religious or ethnic groups we don't support organisations who are promoting their own values. We would however consider supporting the activities of such organisations if they are aimed at supporting the wider community in accordance with these guidelines
- Political or military groups or activities although we would consider supporting organisations who support veterans in accordance with these guidelines
- Capital appeals for building projects, e.g. for rebuilding a community centre, heritage centres, visitor centres, museums, theatres or places of worship
- Historic restoration/historic publications
- Overseas organisations this is about supporting our local communities
- Animal welfare organisations
- Organisations that have income over £250k in the most recent financial year

### How to apply?

All groups must complete an online application form which can be accessed via our website.

#### Please note:

- Only one application per Organisation can be considered.
- We prefer for the grant to equal at least 50% of the total cost of the activity or project within the criteria specified.
- Grants will NOT be awarded retrospectively i.e. for costs already incurred prior to the application closing date