

Terms & Conditions for Grants to Individuals

This document forms part of your contractual grant agreement with Community Foundation Wales and should be referred to in conjunction with your grant offer letter which will outline what the grant was awarded for, including any conditions of funding that may need to be met before a grant is awarded.

By signing your Grant Agreement you are also agreeing to comply with the following clauses:

- 1. You should return your signed grant agreement to claim your grant within 3 months of receiving the grant offer letter. You should spend the grant down within 12 months of the grant offer letter unless otherwise agreed in writing with Community Foundation Wales prior to the year end. You should inform the Foundation immediately of any issue which would cause a failure to comply with this timescale.
- 2. Use the grant only for the purpose described in the grant offer letter, and ensure you comply with any conditions of funding where outlined. You should inform the Foundation immediately of any changes which may affect how you spend this funding.
- 3. Assets purchased with the grant must not be sold, disposed of, or given away within a 3-year period following receipt of funding without prior approval from Community Foundation Wales. Assets should not be sold on for financial gain.
- 4. If, at the end of your grant there is an under-spend exceeding 10% of the total grant awarded, please contact Community Foundation Wales to discuss how you would like to use the remaining money. We ask you to consider how any underspend can be used inline with the original application we would be unlikely to agree to any expenditure that is unrelated.
- 5. Allow Community Foundation Wales and relevant funding partners to feature your story in publicity materials, including any photographs, unless you have explicitly stated that you do not wish to be featured.
- 6. Cooperate fully in providing Community Foundation Wales with verbal and written reports on progress approximately 12 months following receipt of funding. Include any invoices or receipts for items and services over £100 as proof of expenditure and any photographs or press coverage in which you have been featured.

Community Foundation Wales will, under no circumstances, be liable for any damage, injury, or loss of any kind whatsoever to any property or persons incurred as a result of activities undertaken with awarded funding.

Community Foundation Wales reserves the right to recall all or part of your grant funding if you fail to meet one or more of these conditions. Significant breaches may result in criminal proceedings.

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