

Principality Future Generations Fund

Funding Criteria: Community and Voluntary Organisations



The Principality Building Society's Future Generations Fund is a Wales-wide fund set up in partnership with Principality Building Society with the aim of having a positive impact on society and the lives of children and young people across Wales.

The fund will award grants of up to £12,500 for one year to third sector and community organisations supporting children and young people aged up to 25. Funding is available towards core costs that improve opportunities, wellbeing and resilience for children and young people across Wales.

This fund is specifically for organisations whose work is solely focused on supporting children and young people. Organisations delivering wider community-based work for all ages will not be eligible unless the organisation is clearly and exclusively focused on supporting communities from protected characteristic backgrounds under the Equality Act 2010, such as gender, disability, ethnicity, sexuality or faith, may apply. However, applications must be specifically for work supporting children and young people only.

Organisations supported through this fund should contribute towards one or more of the following:

- Increasing access to healthy food and other essential items including clothing, stationery and technology
- Supporting positive mental health and wellbeing
- Helping children and young people build financial resilience and life skills such as budgeting and saving
- Supporting employability, training and skills development
- Encouraging environmental awareness, sustainability and conservation
- Delivering workshops and activities linked to the themes above
- Supporting interventions that help pupils and students engage positively with school life and future opportunities

We will prioritise organisations and projects that are increasing accessibility and opportunities for children and young people who are underserved, vulnerable or experiencing disadvantage, including those from protected characteristic backgrounds and those living within the most deprived communities in Wales.

Grants available

Grants of up to £12,500 per year for one year will be awarded to third sector organisations whose core work focuses on supporting young people under the age of 25.

For more information, visit www.communityfoundationwales.org.uk

Who can apply?

To be eligible, organisations must:

- Be a third sector or community organisation operating in Wales or borders (close to a PBS branch). They must be solely focused on supporting children and young people, or be a protected characteristic focused organisation applying for work exclusively supporting children and young people
- Have an annual income of under £500,000 in your last financial accounts.
- Be applying for core costs solely related to children and young people
- Demonstrate clear outcomes and impact for children and young people
- Show how the funding will provide meaningful continuity of support
- Not have received funding from this programme in either of the last two funding rounds

We expect to support approximately 15 organisations through this programme. Preference may be given to organisations with a strong track record of delivery and community impact.

Geographical area funded: Wales and branches of Principality on the Welsh/English border. If you are an organisation based in Chester, Oswestry, Hereford or Shrewsbury, please book a call with a Grants Officer, so we can determine whether your location is eligible for funding.

You must be one of the following:

- Constituted Groups
- Registered Charities & Charitable Incorporated Organisations
- Companies Limited by Guarantee
- Community Interest Companies
- Social Enterprises

How to apply?

Applicants must complete an online application form which can be accessed via our website.

Please note:

- Throughout January 2027 there is a commitment to work with Principality Building Society and Community Foundation Wales to produce marketing and communications celebrating the awarded Organisations/Groups.
- Grants will not be awarded retrospectively i.e. for costs incurred before receipt of our grant offer letter, and the signed terms and conditions have been returned.
- Grants are not available to support fundraising for other groups and charities.
- The grant must be spent within 12 months of the awarded date.
- The application must show a clear need for financial support, financial hardship or additional support needs.

The Wellbeing of Future Generations Act 2015

The Wellbeing of Future Generations (Wales) Act is about improving the social, economic, environmental and cultural well-being of Wales. It requires organisations in Wales to think about the long-term impact of their decisions, to work better with people, communities and each other, and to prevent persistent problems such as poverty, health inequalities and climate change.

We are keen to encourage organisations to think about not just the community in which they live and work, but also how their work aligns with and complements the services and activities of other groups and organisations both voluntary and statutory.

We would like you to think about how your organisation can work together with others to add value, working in partnership rather than in competition. In your application, please explain your plans for the future as well as for the present, we would like to see how groups are thinking about the long-term impact of their decision making to work with and alongside others.

